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## PRESS RELEASE

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### BERMUDIAN GRADUATE TRAINEES JOIN BMA

**HAMILTON, BERMUDA** – Three talented young Bermudians have joined Bermuda Monetary Authority’s (Authority) Graduate Training Programme (GTP), which is designed to prepare university graduates for a career in financial services regulation.

The Authority’s unique GTP was started nine years ago and has gone from strength to strength. Its purpose is to develop talent for Bermuda’s financial services sector, specifically with a view to creating a talent pipeline for regulation and supervision.

The newest graduates will bring to 17 the number of Bermudians who have been through or are in the process of participating in the programme. This year 45 applications were received, and the three selected are Shae James, Aisha Jones and James Howard. They will spend the next three years with the Authority rotating through the various regulatory departments. As part of this one of a kind programme, they will also complete a six month secondment with a local industry partner followed by a secondment to an international regulatory agency, thereby providing them the opportunity to expand their knowledge and experience.

Shae, a graduate of Ryerson and Kaplan Universities, said he was attracted to the GTP because it offered a tailored career path while Aisha, a graduate of the University of Hertfordshire, wanted to learn about every aspect of Bermuda’s financial sector. James, who studied Business Technology Management at Acadia University, said he was most looking forward to the invaluable experience offered through the overseas secondment opportunity.

Mesheiah Crockwell, Deputy Director of Human Resources at the Authority, said: “We are pleased to welcome our new GTP group. The programme provides a rich experience for the participants; in recent years participants have been seconded as far afield as the UK and Switzerland. All participants are assigned a mentor for guidance and we encourage and support them to continue their education by studying for various designations. It’s challenging for a graduate with no experience to find an entry level position these days. Our GTP bridges that gap and provides a unique training environment for young Bermudians. We’re very proud of what we have achieved so far.”

Shanna Lespere, Chief Operating Officer of the Authority, said: “It’s a unique opportunity for the graduates, not only to learn about all aspects of international business but also every facet of financial supervision and regulation. For Bermuda, it’s a powerful way to build up our skilled work force.”

For graduates interested in participating, the GTP application window will open in 2017 on 2<sup>nd</sup> January until 31<sup>st</sup> March. The minimum age requirement is 21. Application forms can be downloaded from the BMA website at [www.bma.bm](http://www.bma.bm).

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## **PRESS RELEASE**

### *Notes to Editors:*

The Authority is the sole regulator of the financial services sector in Bermuda. Established under the Bermuda Monetary Authority Act 1969, the Authority supervises, regulates and inspects financial institutions operating in or from within the jurisdiction. It also issues Bermuda's national currency, manages exchange control transactions, assists other authorities in Bermuda with the detection and prevention of financial crime, and advises the Government and public bodies on banking and other financial and monetary matters. The Authority develops risk-based financial regulations that it applies to the supervision of Bermuda's banks, trust companies, investment businesses, investment funds, fund administrators, money service businesses, corporate services providers and insurance companies. It also regulates the Bermuda Stock Exchange.