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PRESS RELEASE

For Release: Monday, 13th March 2017

WARNING – UNAUTHORISED FIRM - ‘KA TRADING CORPORATION LTD’

HAMILTON, BERMUDA – The Bermuda Monetary Authority (the Authority) advises the public that it has located a company ‘KA Trading Corporation Ltd’ that has been offering its services as an investment business to members of the public via a Facebook page.

The public should be aware that this entity is NOT regulated, authorised or licensed by the Authority.

Members of the public who transact business with this entity do so at their own risk.

The Authority has added this entity to its warning list of unauthorised firms and individuals which can be found at www.bma.bm/SitePages/warning-list.aspx.

The Authority maintains a warning list to inform the public, maximise the deterrent effect and ensure the transparency of our decision making.

The public is invited to provide the Authority with any other relevant information on this or other questionable entities; please call (441) 278-0326, or e-mail kreeves@bma.bm.

Media Contact: Stuart Roberts, Communications Manager, Direct line: (441) 278-0312; Cellular: (441)704-4117; E-mail: sroberts@bma.bm

Note to Editors:

The Authority is the sole regulator of the financial services sector in Bermuda. Established under the Bermuda Monetary Authority Act 1969, the Authority supervises, regulates and inspects financial institutions operating in or from within the jurisdiction. It also issues Bermuda’s national currency, manages exchange control transactions, assists other authorities in Bermuda with the detection and prevention of financial crime, and advises the Government and public bodies on banking and other financial and monetary matters. The Authority develops risk-based financial regulations that it applies to the supervision of Bermuda’s banks, trust companies, investment businesses, investment funds, fund administrators, money service businesses, corporate services providers and insurance companies. It also regulates the Bermuda Stock Exchange.

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