



43 VICTORIA STREET
HAMILTON 12
BERMUDA

PHONE: (441) 295-5278
FAX: (441) 292-7471
EMAIL: enquiries@bma.bm

PRESS RELEASE

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BERMUDA MONETARY AUTHORITY RELEASES CHRISTMAS MONEY SUPPLY FIGURES

The amount of Bermuda dollar notes and coin in circulation over the coming holiday period will be BD\$139 million. This compares with a reported total of BD\$143 million at the same point last year, a decrease of 2.8 %.

The total net amount of notes and coins issued to the banks by the Bermuda Monetary Authority between December 1st and December 23rd was BD\$ 17 million. This compares with a figure of BD \$16.8 million during the same period last year.

Christmas is traditionally a period when the figure for notes and coin in circulation rises. This seasonal peak is normally reversed very quickly after the holiday.

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Contact:
Pat Phillip-Bassett
Assistant Director
Corporate Governance and Communications
Direct line: 278-0263
E-mail: pbassett@bma.bm