

News Notice

Bermuda Monetary Authority to Support Reinsurance Association of America Training Programme, March 23 – 24, 2010

The Bermuda Monetary Authority (BMA) will participate as co-host in the Reinsurance Association of America's (RAA) Bermuda ReUnderwriting Bermuda training programme taking place from March 23 – 24, 2010 at the Fairmont Hamilton Princess. Jeremy Cox, CEO at the Authority, will provide the keynote speech on the opening day of the workshop. The ReUnderwriting workshop will examine the challenging insurance and reinsurance marketplace and how prevailing market conditions influence underwriting decisions. This is the first time the RAA is bringing their popular ReUnderwriting workshop to Bermuda after successfully hosting their ReBasics reinsurance programme on the island for the past two years. The programme is hosted by the RAA, the Association of Bermuda Insurers and Reinsurers (ABIR), the Bermuda Insurance Institute (BII), and the BMA.

Attendees at the programme will learn about key aspects of the reinsurance industry including analysing reinsurance programmes from an underwriter's perspective; understanding pricing methodologies; reinsurance market dynamics; the role of reinsurance in the market; what underwriters should know about financial issues; monitoring the ceding company; and hot topics for underwriters.

Organisers anticipate that attendees will include underwriters from insurer, reinsurer and broker companies; as well as actuaries, claims and financial professionals, attorneys, and other professionals from the primary insurance and reinsurance sectors.

More information about the Bermuda ReUnderwriting programme is available on <http://www.reinsurance.org>.