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PRESS RELEASE

For Release: Monday, 30th May 2011

PUBLIC ADVISED NOT TO MISS APPLICATION FOR GRADUATE TRAINING PROGRAMME (GTP)

PROGRAMME OFFERS UNIQUE OPPORTUNITY TO YOUNG BERMUDIAN GRADUATES

The Bermuda Monetary Authority wishes to remind the public that time is running short to take advantage of its Graduate Training Programme (GTP). The deadline to submit an application for the GTP is Tuesday, 31st May 2011.

While the Authority is pleased with the number of applications it has received to date, it wants to ensure that as many suitably qualified young Bermudians as possible apply.

Jeremy Cox, the Authority's CEO, said the GTP provides a unique opportunity and added that financial regulators have critical roles, both locally and overseas.

"It is a fascinating career and I've had the privilege to be a regulator on behalf of Bermuda for about 20 years now," Mr. Cox said. "I encourage any young Bermudian who is up for the challenge to apply for the GTP today. Given the importance of sound regulation to maintain local and international financial stability, it is a key goal of the BMA to resource the Authority with knowledgeable, Bermudian regulators."

In 2008, the BMA launched its three-year GTP to the first suitably qualified candidates. Since then, mandatory rotations across a number of various departments in the Authority have lasted a total of 24 months. The first GTP trainees, Vashun Blanchette and Treasa Fubler are currently out in the industry on secondments at HSBC and CD&P and beginning this autumn, they will take part in three-month secondments with overseas regulators. Upon successfully completing the GTP, the trainees will be offered full-time employment as Analysts at the BMA.

Mesheiah Crockwell, Head of the GTP and Assistant Director, Resourcing and Technical Development said, "Through guidance and mentorship, the Programme is designed to ensure that each trainee becomes a key resource at the Authority and can fill technical positions within all of the Authority's various business units."

Mrs. Crockwell continued, "Whether they are interested in insurance, banking or the law, each trainee's programme is based on a personalised work track which supports their area of interest."



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The Programme is demanding, but for those who feel that that are up for the challenge, it can be a very rewarding career.”

To be eligible for the GTP, potential candidates must be:

- Bermudian
- a university graduate with at a minimum, a Bachelor’s degree from an accredited institution
- intelligent and well-spoken with a strong business sense
- able to produce high quality written and oral presentations
- able to demonstrate basic knowledge of the insurance and/or financial services sectors
- committed to a career in financial regulation for three years post completion of the Graduate Training Programme and
- 21 years or older.

Persons interested in applying to the Programme can download an application form and a Programme brochure from the Careers section of the BMA website: www.bma.bm. For additional information, contact Mesheiah Crockwell on 278-0324 or email: careers@bma.bm.

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