

## APPENDIX 7

BERMUDA MONETARY AUTHORITY

### THE INVESTMENT BUSINESS ACT 2003

### EXEMPTION NOTIFICATION

PURSUANT TO SECTION 3 OF  
THE INVESTMENT BUSINESS (EXEMPTIONS) ORDER 2004

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(Name of provider of investment services)

hereby declares to the Bermuda Monetary Authority qualification for the following exemption(s) under the Investment Business Act:

Check where appropriate

- (a) providing investment services exclusively to one or more of the following classes of undertakings:
- i) sophisticated private investors;
  - ii) high net worth private investors;
  - iii) high income private investors;
  - iv) collective investment schemes approved by the Authority under the Bermuda Monetary Authority (Collective Investment Scheme Classification) Regulations 1998 or any provision of law amending or replacing such Regulations;
  - v) bodies corporate, unincorporated associations, partnerships or trusts each of which has total assets of not less than \$5,000,000 (or USD equivalent), where such assets are held solely by such body corporate, association, partnership or trust or held partly by it and partly by one or more members of a group of which it is a member;
  - vi) bodies corporate, all of whose shareholders fall within one or more of the subparagraphs of this paragraph except subparagraph (iv);
  - vii) partnerships, all of whose members fall within one or more of the subparagraphs of this paragraph except subparagraph (iv); or
  - viii) trusts, all of whose beneficiaries fall within one or more of the subparagraphs of this paragraph except subparagraph (iv);
- (b) providing investment services to not more than 20 persons at any time, and not providing investment services to, or soliciting investment business from the public.

Market intermediaries, as defined in the Investment Business (Exemptions) Order 2004, are **not** entitled to any of the exemptions in (a) above.

If the business of the entity changes such that the selected exemptions no longer apply, a provider of investment services must submit a new Exemption Notification to the Authority or apply for an investment business licence pursuant to section 16 of the Investment Business Act 2003, as appropriate.

Authorised Signature \_\_\_\_\_

Date \_\_\_\_\_

Name:

Capacity:

Telephone No.:

Address: