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PRESS RELEASE

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WARNING – EKC ADVISORY – FRAUD

HAMILTON, BERMUDA – Bermuda Monetary Authority (the Authority) advises the public and all registered persons to be alert to a fraudulent e-mail from an entity calling itself ‘EKC Advisory’ inviting persons to enroll in an Anti-Money Laundering and CFT Regulatory Compliance course in Bermuda.

The course fee is typically quoted as being \$1,200 per person. The Authority has been notified of instances where the course fee has been paid but the course is cancelled with no credible explanation being given and no refund of fees being offered. This fraud also appears to be operated in other jurisdictions.

Email addresses used to disseminate the invitation include: joel@ekcadvisory.com and ekcadvisory@europiaknowledgecentre.com.

Members of the public who transact business with this entity do so at their own risk.

The Authority has added this entity to its warning list which can be found at www.bma.bm/SitePages/warning-list.aspx. The Authority maintains a warning list to inform the public, maximise the deterrent effect and ensure the transparency of our decision making.

The public is invited to provide the Authority with any other relevant information on this or other questionable entities: please call (441) 278-0326 or email gbyrne@bma.bm.

– Ends –

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