OIL CASUALTY INSURANCE, LTD.

P.O. Box HM 1751 Hamilton, Bermuda HM GX

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Facsimile: (441) 295-0351 E-mail: inquiry@ocil.bm

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending - November 30, 2017

We, the undersigned Directors of Oil Casualty Insurance, Ltd. ("the Company") declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency;
- (c) complied with the applicable enhanced capital requirement;
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (e) complied with the minimum liquidity ratio for general business.

DIRECTORS:

March 19, 2018

Date

March 19, 2018