



STATUTORY DECLARATION OF COMPLIANCE ASPEN BERMUDA LIMITED

(Prepared in accordance with Regulation 15A of the Insurance Act 1978)

(Amounts expressed in thousands of United States Dollars)

We, the Principal Representative and Directors of Aspen Bermuda Limited, hereinafter referred to as "the Company", do hereby certify that:

1. The Company has complied with all requirements of the minimum criteria applicable to it according to the Schedule to the Insurance Act 1978.
2. The Minimum Margin of Solvency of the Company at December 31, 2017 was \$649,015 and it was met.
3. The Enhanced Capital Requirement of the Company at December 31, 2017 was \$1,049,933 and it was met.
4. The Company has complied with all conditions, directions and restrictions attached to its Certificate of Registration.
5. The applicable Minimum Liquidity Ratio was met during the period ended December 31, 2017.

Handwritten signature of Frederick LeMoine in black ink, written over a horizontal dashed line.

Frederick LeMoine - Principal Representative and Director

Handwritten date "4/30/18" in black ink, written over a horizontal dashed line.

Date

Handwritten signature of Kate Vacher in black ink, written over a horizontal dashed line.

Kate Vacher - Director

Handwritten date "30th April 2018" in black ink, written over a horizontal dashed line.

Date