DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year Ending December 31, 2017

We, the undersigned Directors of Markel Bermuda Limited ("the Company"), declare that to the best of our knowledge and belief the Company has:

(a) complied with all requirements of the minimum criteria applicable to it;
(b) complied with the minimum margin of solvency as at December 31, 2017;
(c) complied with applicable enhanced capital requirements as at December 31, 2017;
(d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the Company; and
(e) complied with the minimum liquidity ratio for general business.

DIRECTORS:

Director — Date: April 25, 2018

Brad Kiscaden

Director — Date: April 25, 2018

David F. Shead