

QBE Re (Europe) Limited

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STATUTORY DECLARATION

PURSUANT TO SECTION 15A OF THE INSURANCE ACT 1978

QBE Re (Europe) Limited ("the Company")

To the best of our knowledge and based upon due enquiries, the undersigned Directors of the Company **DO SOLEMNLY DECLARE THAT** the Company has, with respect to the financial year ended 31 December 2017:

- a) Complied with all requirements of the minimum criteria applicable to it prescribed by the Bermuda Insurance Act 1978 ("the Act"), including the requirements pertaining to the modification granted under Section 6C (1) of the Act in the Authority's letter dated 7 March 2018;
- b) As at financial year end has complied with all applicable laws and regulations in the United Kingdom, the companies principle place of business, as evidenced by the enclosed Regulatory Certificate issued by the UK Prudential Regulation Authority ("PRA"); and
- c) Observed all limitations, restrictions and/or conditions under which its license is issued by the Authority.

SWORN by:

David Winkett Director QBE Re (Europe) Limited

This 26 day of July 2018

J. Wirket

Nigel Terry Director QBE Re (Europe) Limited

This 26 day of July 2018

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