

# Magna Carta Life Insurance Ltd.

Windsor Place  
22 Queen Street  
Hamilton, Bermuda  
HMJX

## DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

### **For the Year-Ending – December 31, 2017**

We, the undersigned Directors of Magna Carta Life Insurance Ltd. ("the Company") declare that to the best of our knowledge and belief, that the Company has:

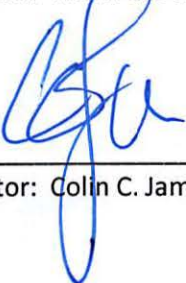
- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2017;
- (c) complied with all conditions and regulatory approvals imposed on the Company's certificate of registration,.

[The Company must include description of non-compliance with (a) to (c) about and any remedial action taken, if any, between relevant year-end and filing date]

DIRECTORS:

  
\_\_\_\_\_  
Director: Richard J. Witkowski

26-Apr-18  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Director: Colin C. James

26-Apr-18  
\_\_\_\_\_  
Date