

MMI Group Ltd.

Cumberland House
1 Victoria Street
Hamilton, Bermuda
HM 11

DECLARATION OF COMPLIANCE

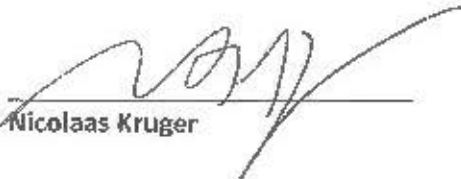
(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – June 30, 2017

We, the undersigned Directors of MMI Group Ltd. ("the Company") declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency requirements in South Africa as at June 30, 2017;
- (c) complied with applicable enhanced capital requirements in South Africa as at June 30, 2017; and
- (d) complied with all conditions and regulatory approvals imposed on the Company's certificate of registration.

DIRECTORS:



Nicolaas Kruger

13 NOVEMBER 2017
Date:



Mary Vilakazi

14 NOVEMBER 2017
Date: