

STATUTORY DECLARATION
In Accordance with Section 15A of the Insurance Act 1978
MS Financial Reinsurance Limited

We, the undersigned Directors of **MS Financial Reinsurance Limited** (the “Company”) with respect to the financial year ended **31 December 2017** DECLARE THAT to the best of our knowledge the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at its financial year end;
- (c) complied with applicable enhanced capital requirements as at its financial year end;
- (d) complied with applicable conditions, directions and restrictions imposed on, or approvals granted to, the insurer; and

Yoshihiro Sakakibara,
Director
Date Signed:

Y. Sakakibara
May 2, 2017

Takuya Kishino,
Director
Date Signed:

Takuya Kishino
May 2, 2018