

St. James Insurance Company Ltd.

Maxwell Roberts Building, 4th Floor
One Church Street
Hamilton, Bermuda
HM11

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2017

We, the undersigned Directors of St. James Insurance Company Ltd. (“the Company” or “the Insurer”), declare that to the best of our knowledge and belief, that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2017;
- (c) complied with applicable enhanced capital requirements as at December 31, 2017;
- (d) complied with applicable conditions, directions and restrictions imposed on, or approvals granted to, the Insurer;
- (e) complied with the minimum liquidity ratio for general business as at December 31, 2017.

DIRECTORS:



Director's Name: Joe DaSilveira

Date: 30 April 2018



Director's Name: Alison Dyer-Fagundo

Date: 30 April 2018