

KUVARE LIFE RE LTD.

AON HOUSE, 4TH FLOOR, 30 WOODBOURNE AVENUE, PEMBROKE HM 08

Mailing address: P.O. BOX HM 2450, HAMILTON HM JX, BERMUDA

TELEPHONE: (441) 295-2220

FACSIMILE NO: (441) 292-0217

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2017

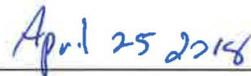
We, the undersigned Directors of Kuvare Life Re Ltd. ("the Company") declare that to the best of our knowledge and belief, that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2017;
- (c) complied with applicable enhanced capital requirements as at December 31, 2017; and
- (d) complied with all conditions and regulatory approvals imposed on the Company's certificate of registration.

DIRECTORS:



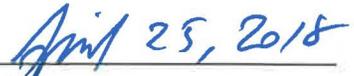
Director: Dhiren Jhaveri



Date



Director: Kevin Hovi



Date