



24 June 2019

NOTICE

Reminder: Annual Insurance Fees Due 31 March

This serves as a REMINDER to entities that are financially regulated by the Authority, under the Insurance Act 1978 as amended, that they are obligated to pay their Annual Business Fees on or by 31 March of each year as prescribed under the Fourth Schedule to the Bermuda Monetary Authority Act 1969.

Not receiving an invoice or statement does not absolve the entity from paying the Annual Business Fees.

Failure to pay on or by 31 March will incur a late penalty of an amount equal to ten percent of the fee due for every month or part thereof during which the fee remains unpaid.

Enquiries may be directed to insuranceinfo@bma.bm.