Assured Guaranty Re LTD.

30 Woodbourne Ave,
5th Floor
Hamilton, Bermuda
HM08

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2018

We, the undersigned Directors of Assured Guaranty Re Ltd. ("the Company") declare that to the best of our knowledge and belief, that the Company has:

(a) complied with all requirements of the minimum criteria applicable to it;

(b) complied with the minimum margin of solvency as at December 31, 2018;

(c) complied with applicable enhanced capital requirements as at December 31, 2018; and

(d) complied with all conditions and regulatory approvals imposed on the Company's certificate of registration,.

(e) complied with the minimum liquidity ratio for general business as at December 31, 2018.

DIRECTORS:

Director : Stephen Donnarumma — Date: 4/30/2019

Director Gary Burnet — Date: 4/30/2019