

Ascot Reinsurance Company Limited 27 Richmond Road Pembroke HM 08 Bermuda

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2018

We, the undersigned Directors of Ascot Reinsurance Company Limited ("the Company"), declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2018;
- (c) complied with the applicable capital requirement as at December 31, 2018;
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (e) complied with the minimum liquidity ratio for general business as at December 31, 2018.

DIRECTORS:	
John Berger Chief Executive Officer	April 30, 2019
Joseph Roberts	
Chief Financial Officer	April 30, 2019