

## VALIDUS REINSURANCE, LTD.

### DECLARATION OF COMPLIANCE

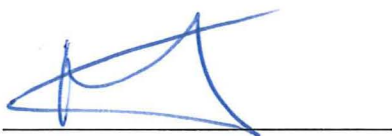
(Prepared in accordance with Section 15A of the Insurance Act 1978)

**For the Year Ended – December 31, 2018**

We, the undersigned Directors of Validus Reinsurance, Ltd. (the "Insurer"), declare that to the best of our knowledge and belief that the Insurer has:

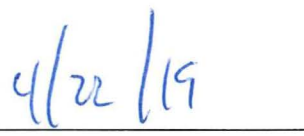
- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at **December 31, 2018**;
- (c) complied with applicable enhanced capital requirements as at **December 31, 2018**;
- (d) complied with all conditions, directions, restrictions and regulatory approvals imposed on the Insurer's certificate of registration; and
- (e) complied with the minimum liquidity ratio for general business at **December 31, 2018**.

DIRECTORS:



Patrick Boisvert

Director

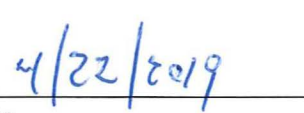


Date



Kean Driscoll

Director



Date