GreyCastle Life Reinsurance (SAC) Ltd.

Park Place 4th Floor 55 Par-la-Ville Road, Hamilton HM 12

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending - December 31, 2018

We, the undersigned Directors of GreyCastle Life Reinsurance (SAC) Ltd. ("the Company") declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency;
- (c) complied with applicable enhanced capital requirement; and
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer.

DIRECTORS:

4-11-19 Andrew Cook Date

Date