

Nordica Life (Bermuda) Ltd.

Crawford House
50 Cedar Avenue
Hamilton HM 11
Bermuda

DECLARATION OF COMPLIANCE

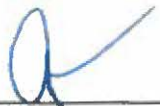
(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2018

We, the undersigned Directors of Nordica Life (Bermuda) Ltd. ("the Company") declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency;
- (c) complied with the applicable enhanced capital requirement; and
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer.


DIRECTORS:



Director: Allan Klotz

30 April 2019

Date



William Wood
As Alternate Director to Andrew McComb

30 April 2019

Date