

MMI Group Ltd.

Cumberland House
1 Victoria Street
Hamilton HM11
Bermuda

Declaration of Compliance

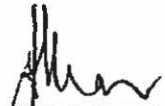
(Prepared in accordance with section 15A of the Insurance Act 1978)

For the year ending 30 June 2018

We, the undersigned directors of MMI Group Ltd. ("the Company") declare that, to the best of our knowledge and belief the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency requirements in South Africa as of June 30, 2018
- (c) complied with applicable enhanced capital requirements in South Africa as of June 30, 2018; and
- (d) complied with all conditions and regulatory approvals imposed on the Company's Certificate of Registration.

Directors:



Jeanette Marais

Nov. 30, 2018
Date



Risto Ketola

Nov. 30, 2018
Date