

AXA China Region Insurance Company (Bermuda) Limited

Canon's Court,
22 Victoria Street,
Hamilton HM 12,
Bermuda.

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of Insurance Act 1978)

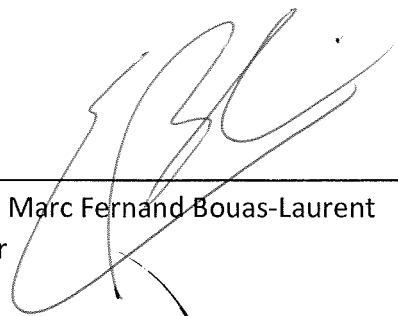
For the Year-Ending – December 31, 2018

We, the undersigned Directors of AXA China Region Insurance Company (Bermuda) Limited ("the Company") declare that to the best of our knowledge and belief, that the company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2018;
- (c) complied with applicable conditions, directions and restrictions imposed on, or approvals granted to, the insurer; and
- (d) complied with the minimum liquidity ratio for general business as at Dec 31, 2018.

The enhanced capital requirements are not applicable to the Company.


DIRECTORS:



Etienne Marc Fernand Bouas-Laurent
Director

25 APR 2019

Date



Gordon Timmins Watson
Director

25 APR 2019

Date