

**STATUTORY DECLARATION OF COMPLIANCE
IN THE MATTER OF SECTION 15A OF
THE INSURANCE ACT 1978**

ARGUS INSURANCE COMPANY LIMITED

In accordance with Section 15A of the Insurance Act 1978, we, the undersigned Directors of **ARGUS INSURANCE COMPANY LIMITED** (the "Insurer") **DO SOLEMNLY DECLARE THAT** the Insurer has, with respect to the financial year ending March 31, 2019:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at its financial year end;
- (c) complied with applicable enhanced capital requirements as at its financial year end;
- (d) complied with applicable conditions, directions and restrictions imposed on, or approvals granted to, the Insurer; and
- (e) complied with the minimum liquidity ratio for general business as at its financial year end.

Signed: _____



Signed: _____



Director: _____

Paul Wellmann

Director: _____

Alison Hill

Date: June 4, 2019

Date: June 4, 2019