

Sporting Activities Insurance Limited

Butterfield Bank Building, 6th Floor
65 Front Street
Hamilton, Bermuda
HM 12

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – November 30, 2018

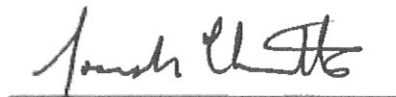
We, the undersigned Directors of Sporting Activities Insurance Limited (“the Company”) declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it, except that the annual statutory filings for the year end November 30, 2018 were not submitted within the prescribed period.
- (b) complied with the minimum margin of solvency;
- (c) complied with the applicable enhanced capital requirement;
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (e) complied with the minimum liquidity ratio for general business.

DIRECTORS:



Director: Simon Everett



Director: Joseph Chiarello

Date: September 5, 2019

September 5 2019

Date: September 5, 2019