

Q2-2020 INVESTMENT FUND STATISTICS

Fund Count Statistics	Q2-2020	Q1 2020	Q4 2019	Q3 2019	Q2 2019	Q1 2019
Administered Funds	5	5	5	5	5	5
Professional Class A Funds	66	63	73	70	67	67
Professional Class B Funds	36	36	36	39	39	39
Professional Closed Fund	2	0	0	0	0	0
Institutional Funds	209	213	239	249	252	254
Private Funds	176	171	165	159	134	8
Standard Funds	115	116	117	124	126	131
Designated Overseas Funds	45	2	0	0	0	0
Total Number of Funds	654 (7.92%)	606 (-4.57%)	635 (-1.70%)	646 (3.69%)	623 (23.61%)	504 (-0.79%)
Net Asset Value (\$BD billion)	\$187.84 (7.20%)	\$175.22 (-0.42%)	\$175.96 (2.98%)	\$170.87 (5.87%)	\$161.40 (0.70%)	\$160.28 (1.93%)

Quarter vs. Quarter: Due to a steady increase in the number of private and designated funds, the period Q1-2020 to Q2-2020 saw an increase in the total number of funds from 606 to 654 (up 7.92%). The Net Asset Value (NAV) also increased during this period, by 7.20%, primarily as a result of positive market performance.

**The NAV for designated overseas funds is not reported above. Designated overseas funds do not send NAV filings to the Bermuda Monetary Authority as they are subject to the laws and regulations of their home country.*