

Q3-2020 INVESTMENT FUND STATISTICS

Fund Count Statistics	Q3-2020	Q2-2020	Q1-2020	Q4-2019	Q3-2019	Q2-2019
Administered Funds	5	5	5	5	5	5
Professional Class A Funds	65	66	63	73	70	67
Professional Class B Funds	38	36	36	36	39	39
Professional Closed Fund	24	2	0	0	0	0
Institutional Funds	204	209	213	239	249	252
Private Funds	183	176	171	165	159	134
Standard Funds	114	115	116	117	124	126
Designated Overseas Funds	75	45	2	0	0	0
Total Number of Funds	708 (8.26%)	654 (7.92%)	606 (-4.57%)	635 (-1.70%)	646 (3.69%)	623 (23.61%)
Net Asset Value (\$BD billion)	\$197.68 (5.24%)	\$187.84 (7.20%)	\$175.22 (-0.42%)	\$175.96 (2.98%)	\$170.87 (5.87%)	\$161.40 (0.70%)

Quarter vs. Quarter: The period Q2-2020 to Q3-2020 saw an increase in the total number of funds from 654 to 708 (up 8.26%) due to steady increases in professional closed fund and private fund registrations, as well as an increase in overseas fund designations. The portfolio also saw an overall increase in the total Net Asset Value (NAV) of 5.24%, primarily as a result of a combination of increased subscriptions and positive market performance for fund portfolios during Q3-2020.

**The NAV for designated overseas funds is not reported above. Designated overseas funds do not send NAV filings to the Bermuda Monetary Authority, as they are subject to the laws and regulations in their home country.*