

1 October 2020

NOTICE

PB LIFE AND ANNUITY CO. LTD.

HAMILTON, BERMUDA – The Bermuda Monetary Authority (Authority or BMA) issued proceedings in the Supreme Court of Bermuda, Companies (Winding Up), Commercial Court jurisdiction against PB Life and Annuity Co. Ltd. (Company).

By order of the Supreme Court dated 25 September 2020, and further to the Notice of appointment dated 1 October 2020, Rachelle Frisby and John N Johnston of Deloitte Ltd. Corner House, 20 Parliament Street, Hamilton, Bermuda were appointed as the joint provisional liquidators (JPLs) of the Company.

All questions regarding the Company should be addressed to the JPLs at the following email address:

• PB Life and Annuity Co. Ltd. - cbcbmpbla@deloitte.com