

Golden Tree Re LTD
Power House | 7 Par-la-Ville Road
Hamilton HM 11, Bermuda

Tel: (441) 292-4402

Fax: (441) 292-1563

DECLARATION OF COMPLIANCE

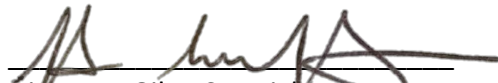
(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2020

We, the undersigned Directors of Golden Tree Re Limited. (“the Company”) declare that to the best of our knowledge and belief, the Company has:

- (a) Complied with all requirements of the minimum criteria applicable to it,
- (b) complied with the minimum margin of solvency as at December 31, 2020;
- (c) complied with all conditions and regulatory approvals imposed on the Company's certificate of registration.
- (d) complied with applicable conditions, directions and restrictions imposed on, or approvals granted to, the insurer; and
- (e) complied with the minimum liquidity ratio for general business as at its financial year end

DIRECTORS:



Director: Giles Carmichael

Date: May 14, 2021



Director: Luis Portillo

Date: May 14, 2021