

# GUARDIAN RE (SAC) LTD.

Swan Building  
26 Victoria Street  
Hamilton, Bermuda  
HM12

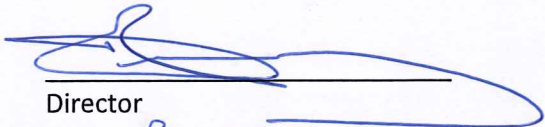
## DECLARATION OF COMPLIANCE

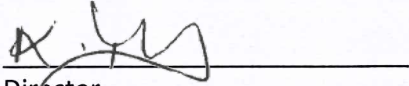
(Prepared in accordance with section 15A of the Insurance Act 1978)

### **For the Year-Ending – December 31, 2020**

We, the undersigned Directors of Guardian Re (SAC) Ltd. ("the Company"), declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency;
- (c) complied with the applicable enhanced capital requirement;
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (e) complied with the minimum liquidity ratio for general business.

  
\_\_\_\_\_  
Director  
DEAN ROMAN

  
\_\_\_\_\_  
Director  
Keisha Thomas

23 April 2021  
\_\_\_\_\_  
Date

23 April 2021  
\_\_\_\_\_  
Date

