

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2020

We, the undersigned Directors of Qatar Reinsurance Company Limited (“the Company”) declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it, except that the Q3 Quarterly Financial Return (additional Questions tab) was not submitted within the prescribed timescales.
- (b) complied with the minimum margin of solvency;
- (c) complied with the applicable enhanced capital requirement;
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (e) complied with the minimum liquidity ratio for general business.


For (a) non-compliance, the Q3 Quarterly Financial Return was submitted on time. However, the request for an extension to the additional Questions tab, a requirement introduced because of Covid, was denied, which meant that the Company was unable to submit this additional requirement within the prescribed timescales. The full submission was made on 11th December 2020.

DIRECTORS:



Director

30 April 2021
Date



Director

30 April 2021
Date