

SPORTING ACTIVITIES INSURANCE LIMITED

Butterfield Bank Building
6th Floor, 65 Front Street
Hamilton HM12
Bermuda

DECLARATION OF COMPLIANCE

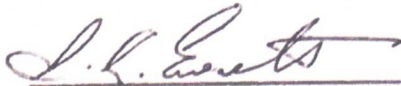
(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – November 30, 2020

We, the undersigned Directors of Sporting Activities Insurance Limited ("the Company") declare that to the best of our knowledge and belief that the Company has:

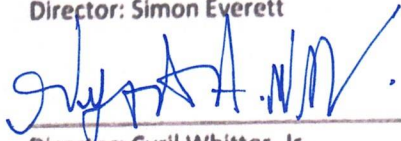
- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency;
- (c) complied with the applicable enhanced capital requirement;
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (e) complied with the minimum liquidity ratio for general business.

DIRECTORS:



Director: Simon Everett

Date: May 26, 2021



Director: Cyril Whitter, Jr.

Date: May 26, 2021