



BERMUDA MONETARY AUTHORITY

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CONDUCTED VIA EMAIL

To whom it may concern,

Coordinated Portfolio Investment Survey (CPIS) 2021

The Bermuda Monetary Authority (Authority or BMA) is now preparing for the collection of data for the 2021 CPIS, and we would like to request the participation of your company in this year's survey. The survey forms and explanatory notes are on the BMA website (www.bma.bm).

The CPIS, which Bermuda has participated in since 2001, is coordinated by the International Monetary Fund (IMF) and implemented locally by the BMA. The purpose of the survey is to collect statistics on the market value of cross-border securities holdings by Bermuda registered entities as at 31 December 2021. These entities are registered entities for the insurance, pension fund, government, banks and investment fund sectors. The securities are arranged by country of issue and type of instrument.

Your responses will be aggregated with those of many other entities regulated by the BMA, composing Bermuda's submission to the IMF. Individual entity data will remain confidential.

We look forward to your participation in this year's exercise as a comprehensive response enhances the quality of research findings and the reputation of Bermuda as a jurisdiction committed to a high standard of transparency. Please submit a completed survey by **Friday, 20 May 2021**, via email to cpis@bma.bm.

Last year, the BMA was able to publish a comprehensive report highlighting the results of Bermuda's CPIS. To access the 2020 report, click [here](#) or visit the 'BMA Reports and Surveys' tab of the 'Publications & News' section on the BMA website.

Further guidance on the exercise and the CPIS global databases are available on the IMF website using the following links:

- CPIS Guidebook: <http://www.imf.org/external/pubs/ft/cpis/2002/index.htm>
- CPIS Database: [click here](#) to review last year's data (select 'Bermuda' from the dropdown menu of participating countries)

If you have any questions or require further information, please email cpis@bma.bm.

Sincerely,

A handwritten signature in black ink, appearing to be 'M. Ramella', written in a cursive style.

Marcello Ramella
Director, Financial Stability and Research Department

CC: Tanisha Williams, Senior Research Specialist, Financial Stability and Research Department
Leo Mucheriwa, Financial Stability Advisor and Head of Research, Financial Stability and Research Department