

Monthly Registration Statistics

March 2022

Registrations Confirmed in March

Name	Date	Type
Sanders Re III Ltd.	4-Mar-22	Restricted SPI
ReFlex Solutions Ltd.	8-Mar-22	Insurance Broker
Hestia Re Ltd.	11-Mar-22	Restricted SPI
Montoya Re Ltd.	21-Mar-22	Restricted SPI
Fontana Reinsurance Ltd.	25-Mar-22	3A
Fontana Reinsurance U.S. Ltd.	25-Mar-22	3A

Registrations (YTD March 2022)

Type	Date	Total	
Insurers			
Class 2	Southwood Assurance Limited	1-Jan-2022	1
Class 3	TFC Insurance Ltd.	31-Jan-2022	1
Class 3A	AVLA Re Ltd.	1-Jan-2022	4
	Apollo Bermuda Limited	9-Feb-22	
	Fontana Reinsurance Ltd.	25-Mar-22	
	Fontana Reinsurance U.S. Ltd.	25-Mar-22	
Class 3B	RiverStone International Bermuda Limited	14-Feb-22	1
Class 4	Fortitude International Reinsurance Ltd.	1-Jan-2022	1
Class E	Fortitude International Reinsurance Ltd.	1-Jan-2022	2
	Ivy Re II Limited	19-Jan-2022	
Restricted SPI	Bellemeade Re 2022-1 Ltd.	5-Jan-2022	7
	Triangle Re 2022-1 Ltd.	8-Feb-22	
	Home Re 2022-1 Ltd.	9-Feb-22	
	Fuchsia Re Ltd.	25-Feb-22	
	Sanders Re III Ltd.	4-Mar-22	
	Hestia Re Ltd.	11-Mar-22	
	Montoya Re Ltd.	21-Mar-22	
Unrestricted SPI	Nightingale Re Ltd.	24-Jan-2022	1
Collateralized Insurer	Kettle Re Ltd.	12-Jan-2022	1
Innovative General Business - IGB	Ensuro Re Limited	1-Jan-2022	1
Total Insurers		20	

Intermediaries

Broker	ReFlex Solutions Ltd.	8-Mar-22	1
Total Intermediaries			1

As required by the Insurance Act 1978, the Authority maintains a register of licensed entities. This register can be accessed on its website at www.bma.bm.

Monthly Insurance Assessment and Licensing Committee (IALC) Application Review

There were four insurance applications reviewed in March 2022 comprising three new applications and one carried forward application. One of the applications was approved and three were deferred.

Registration/licensing of approved insurance entities is subsequent to the IALC application process and may be confirmed in future periods.