



Bermuda Monetary Authority  
BMA House,  
43 Victoria Street  
Hamilton HM JX  
Bermuda

## DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

We, the undersigned Directors of Ascot Bermuda Limited ("the Company"), declare that to the best of our knowledge and belief that the Company has:

- complied with all requirements of the minimum criteria applicable to it;
- complied with the minimum margin of solvency as at December 31, 2021;
- complied with the applicable capital requirement as at December 31, 2021;
- complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- complied with the minimum liquidity ratio for general business as at December 31, 2021.

Yours sincerely,

Ian Thompson  
**Chief Executive Officer**  
April 28, 2022

Joseph Roberts  
**Chief Financial Officer**  
April 28, 2022