

## VALIDUS REINSURANCE, LTD.

### DECLARATION OF COMPLIANCE

(Prepared in accordance with Section 15A of the Insurance Act 1978)

### For the Year Ended – December 31, 2021

We, the undersigned Directors of Validus Reinsurance, Ltd. (the “Insurer”), declare that to the best of our knowledge and belief that the Insurer has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at **December 31, 2021**;
- (c) complied with applicable enhanced capital requirements as at **December 31, 2021**;
- (d) complied with all conditions, directions, restrictions and regulatory approvals imposed on the Insurer's certificate of registration; and
- (e) complied with the minimum liquidity ratio for general business at **December 31, 2021**.

DIRECTORS:



\_\_\_\_\_  
Christopher Schaper  
Director and Principal Representative

\_\_\_\_\_  
April 25, 2022

Date



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Patrick Boisvert  
Director

\_\_\_\_\_  
April 25, 2022

Date