



Carolina Re Ltd  
Wellesley House, 2<sup>nd</sup> Floor  
90 Pitts Bay Rd  
Pembroke, Bermuda  
HM08

**DECLARATION OF COMPLIANCE**

(Prepared in accordance with section 15A of the Insurance Act 1978)

**For the Year-Ending – December 31, 2021**

We, the undersigned Directors of Carolina Re Ltd (“the Company”) declare that to the best of our knowledge and belief the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency;
- (c) complied with the applicable enhanced capital requirement;
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer; and
- (e) complied with the minimum liquidity ratio for general business.

DIRECTORS:

\_\_\_\_\_  
Director : Michael Crow

\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Director : Gareth Tavares

*April 18, 2022*  
\_\_\_\_\_  
Date



CAROLINA RE LTD

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DIRECTORS:

Michael E. Crow

Director : Michael Crow

4/18/22

Date

\_\_\_\_\_  
Director : Gareth Tavares

\_\_\_\_\_  
Date