

QBE Blue Ocean Re Limited

19 Par La Ville Road
Hamilton, HM11
Bermuda

DECLARATION OF COMPLIANCE

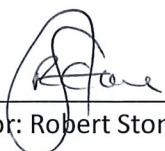
(Prepared in accordance with Section 15A of the Insurance Act 1978)

For the Year-Ended – December 31, 2021

We, the undersigned Directors of QBE Blue Ocean Re Limited (“the Company”) declare that to the best of our knowledge and belief that the Company has:

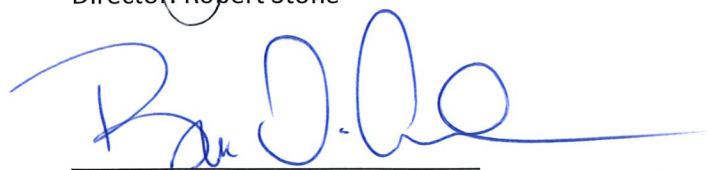
- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31st 2021;
- (c) complied with the applicable enhanced capital requirement as at December 31st 2021;
- (d) complied with all applicable regulatory conditions, directions, restrictions, and approvals granted to the Company; and
- (e) complied with the minimum liquidity ratio for general business as at December 31st 2021.

DIRECTORS:



Director: Robert Stone

27th April 2022
Date



Director: Bruce Carlino

27th April 2022
Date