

THE SHIPOWNERS INSURANCE AND GUARANTY COMPANY LTD.

Ascot House, 28, Queen Street, Hamilton, Bermuda, HM11

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year Ended December 31, 2021

We, the undersigned Directors of The Shipowners Insurance and Guaranty Company Ltd. (“the Company”) declare that to the best of our knowledge and belief the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2021;
- (c) complied with applicable enhanced capital requirements as at December 31, 2021;
- (d) complied with all conditions and regulatory approvals imposed on the Company's certificate of registration; and
- (e) complied with the minimum liquidity ratio for general business as at December 31, 2021.

DIRECTORS:

Graham Everard

Resident Director :

Mr. Graham Everard

Richard Black

Director :

Mr. Richard Black

Mar 17 2022

Date

Mar 17 2022

Date