

Sun Life Financial (Bermuda) Reinsurance Ltd

Washington House, 3rd Floor
16 Church Street
Hamilton, Bermuda
HM11

DECLARATION OF COMPLIANCE

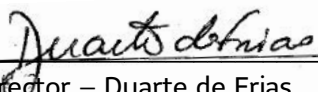
(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2021

We, the undersigned Directors of Sun Life Financial (Bermuda) Reinsurance Ltd (“the Company”) declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2021;
- (c) complied with applicable enhanced capital requirements as at December 31, 2021; and
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the Company, with the exception of Section 31B of the Bermuda Insurance Act 1978, whereby, as previously and fully disclosed to the Bermuda Monetary Authority, the Company filed the required affidavit concerning a dividend payment outside of the statutory time period. This was reported to the Bermuda Monetary Authority on March 9, 2022 along with the requisite affidavit and notice confirming that at no time did the Company fail to meet its relevant margins.
- (e) complied with the minimum liquidity ratio for general business as at December 31, 2021.


DIRECTORS:



Director – Duarte de Frias

1 April 2022

Date



Director – Fei Xie

1 April 2022

Date