

SOMERS RE LTD.

Waterloo House, 1st Floor
100 Pitts Bay Road
Pembroke, Bermuda
HM08

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – December 31, 2021


We, the undersigned Directors of Somers Re Ltd. (“the Company”) declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2021;
- (c) complied with applicable enhanced capital requirements as at December 31, 2021; and
- (d) complied with applicable conditions, directions and restrictions imposed on, or approvals granted to, the insurer; and
- (e) Complied with the minimum liquidity ratio for general business as at December 31, 2021.

DIRECTORS:


Director: Maamoun Rajeh

April 29, 2022
Date


Director: Nicolas Papadopoulo

April 29, 2022
Date