

**SOMERSET REINSURANCE LTD.**  
O'Hara House, Tower II  
3 Bermudiana Road  
Hamilton, Bermuda  
HM08

**DECLARATION OF COMPLIANCE**

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the year ending - December 31, 2021

We, the undersigned Directors of Somerset Reinsurance Ltd. ("the Company") declare that to the best of our knowledge and belief that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at December 31, 2021;
- (c) complied with applicable enhanced capital requirements as at December 31, 2021; and
- (d) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer.



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Signed by Jeff Burt, Director

27 April 2022



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Signed by Stephen Robb, Principle Representative

27 April 2022