



26 July 2022

NOTICE

QUARTERLY RETURN FILINGS CATASTROPHIC LOSS EVENT FOR THE PERIOD ENDING 30 JUNE 2022

The Bermuda Monetary Authority (Authority or BMA) continues to monitor worldwide catastrophe events and the role Bermuda is involved with providing (re)insurance coverage. Based on recent events, the Authority requests that insurance groups, Class 4, 3B and 3A insurers that are required to provide quarterly financial returns, include in the 30 June 2022 quarterly filings, their exposure to the recent Hailstorm events that occurred in France in 2022.

Insurance Groups and Commercial Insurers are to include such exposures in the “Catastrophe Exposure” section of the quarterly return under “Underwriting Loss Event #1.”

Further, the Authority would like to confirm that this is the only event to include for the 30 June 2022 period.

For further details on this or any other reporting requirements, contact RiskAnalytics@bma.bm for further information.