

Magna Carta Life Insurance Ltd.

Windsor Place
22 Queen Street
Hamilton, Bermuda
HM11

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

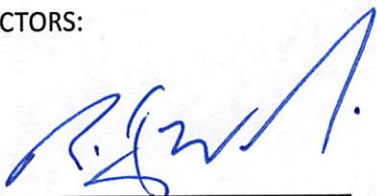
For the Year-Ending – December 31, 2021

We, the undersigned Directors of Magna Carta Life Insurance Ltd. ("the Company") declare that to the best of our knowledge and belief, that the Company has:

- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency; and
- (c) complied with all applicable regulatory conditions, directions, restrictions and approvals imposed on the insurer;

[The Company must include description of non-compliance with (a) to (c) about and any remedial action taken, if any, between relevant year-end and filing date]

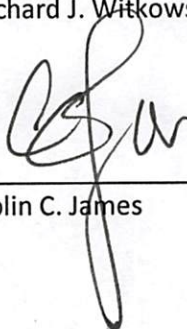
DIRECTORS:



Director: Richard J. Witkowski

28-Apr-22

Date



Director: Colin C. James

28-Apr-22

Date