



INSURANCE ACT COMPLIANCE DECLARATION

For the year ended December 31, 2021

In accordance with section 15A of the Insurance Act 1978, we, the undersigned Directors of Aspida Life Re Ltd. declare that to the best of our knowledge and belief that the Company has complied with:

- All requirements of the minimum criteria applicable to it;
- The minimum margin of solvency as at December 31, 2021;
- Applicable enhanced Capital Requirements as at December 31, 2021;
- Applicable conditions, directions and restrictions imposed on, or approvals granted to, the insurer; and
- All conditions and regulatory approvals imposed on the Company's certificate of registration

DIRECTORS:

Handwritten signature of Peter Birkey in black ink.

Peter Birkey
Independent Director

Handwritten signature of Andrew Cook in black ink.

Andrew Cook
Bermuda Independent Director

Dated: June 24, 2022