

**Evertas Insurance Ltd**

**Management Financial Statements**  
**(Unaudited)**

**FOR THE PERIOD ENDED 31-DECEMBER-2021**

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**Evertas Insurance Ltd**  
**FOR THE PERIOD ENDED 31-DECEMBER-2021**

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**Evertas Insurance Ltd**  
**BALANCE SHEET**  
**AS AT 31-DECEMBER-2021**  
**(Expressed in United States Dollars)**

	<u>Note</u>	<u>31-December-2021</u>
<b>ASSETS</b>		
Cash and cash equivalents	1	\$ 120,000
<b>TOTAL ASSETS</b>		<b><u>\$ 120,000</u></b>
<b>LIABILITIES</b>		
<b>TOTAL LIABILITIES</b>		<b><u>\$ -</u></b>
<b>SHAREHOLDERS' EQUITY</b>		
Share capital		
120,000 common shares of \$1.00 each		\$ 120,000
Contributed surplus		\$ -
Retained earnings		\$ -
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b><u>\$ 120,000</u></b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b><u>\$ 120,000</u></b>

**Evertas Insurance Ltd**  
**INCOME STATEMENT**  
**FOR THE PERIOD ENDED 31-DECEMBER-2021**  
**(Expressed in United States Dollars)**

**31-December-2021**

	Note	<b>31-December-2021</b>
<b>UNDERWRITING REVENUE</b>		<i>Actual Q4 2021 Movement</i>
Gross written premiums		-
Change in unearned premium		-
		-
<b>UNDERWRITING EXPENSES</b>		
Acquisition costs		-
Net Incurred Losses		-
		-
Losses paid		-
Movement in loss reserves		-
Movement in IBNR		-
		-
Incurred losses		-
		-
<b>NET UNDERWRITING INCOME</b>		-
<b>UNDERWRITING REVENUE</b>		
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>		
Annual business fee		-
Annual government fee		-
Audit fees		-
Bank charges		-
Corporate secretarial fees		-
Government filing fee		-
Incorporation fees		-
Insurance		-
Legal and professional fees		-
Management fees		-
Miscellaneous expenses		-
Travel expenses		-
		-
FET		-
Federal Income Tax - Deferred Benefit		-
		-
<b>NET INCOME/(LOSS)</b>		-
<b>DIVIDENDS</b>		-
<b>RETAINED EARNINGS BROUGHT FORWARD</b>		-
<b>RETAINED EARNINGS CARRIED FORWARD</b>		-

**Management Financial Statements**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31-DECEMBER-2021**  
**(Expressed in United States Dollars)**

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	<u>31-December-2021</u>
<b>Note 1 : Cash and cash equivalents</b>	
SVB Financial Group	\$ 120,000
	<u>\$ 120,000</u>

Management Financial Statements  
 FOR THE PERIOD ENDED 31-DECEMBER-2021  
 SVB A.C. - \*\*\*1119

Date	Balance	Capital	Cont Surplus	Premium	Claims	Brokerage / Commission	Bank Chgs	Interest Income	Management Fees	Corp Sec & Legal Fees	Gov't Fees	Audit / Actuarial Fees	Other	Description
1-Jan-20	-													
21-Feb-20	120,000	120,000												BOOK TRANSFER CREDIT FROM ACCOUNT 3302807065
Closing Balance as at 31- December-2021	120,000	120,000	-	-	-	-	-	-	-	-	-	-	-	

Inception to Date

Per SVB Statement      120,000

Difference                      -