

BOUDICCA INSURANCE COMPANY LTD.

P.O. BOX HM 1538, HAMILTON HM FX, BERMUDA
CRAWFORD HOUSE, 3RD FLOOR, 50 CEDAR AVE, HAMILTON, HM 11, BERMUDA

TELEPHONE: 441.295.2447
FACSIMILE: 441.292.0511

DECLARATION OF COMPLIANCE

(Prepared in accordance with section 15A of the Insurance Act 1978)

For the Year-Ending – February 20, 2022

We, the undersigned Directors of Boudicca Insurance Company Ltd. (“the Company”) declare that to the best of our knowledge and belief, that the Company has:

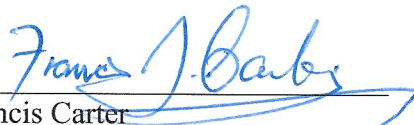
- (a) complied with all requirements of the minimum criteria applicable to it;
- (b) complied with the minimum margin of solvency as at February 20, 2022;
- (c) complied with applicable enhanced capital requirements as of February 20, 2022;
- (d) complied with all conditions and regulatory approvals imposed on the Company's certificate of registration.
- (e) complied with the minimum liquidity ratio for general business.

DIRECTORS:



Charles Llewellyn-Jones

June 9, 2022
Date



Francis Carter

June 9, 2022
Date