

# Monthly Registration Statistics

## August 2022

### Registrations Confirmed in August

Name	Date	Type
Kevlar Insurance Ltd.	15-Aug-22	1
Itasca Re Limited	16-Aug-22	3B
Pasaca Insurance Company Ltd.	17-Aug-22	3A
Radnor Re 2022-1 Ltd.	19-Aug-22	Restricted SPI
Aflac Re Bermuda Ltd.	25-Aug-22	C
Everglades Reinsurance Company Ltd.	29-Aug-22	2
Miracap Insurance Ltd.	29-Aug-22	1
Bellemeade Re 2022-2 Ltd.	30-Aug-22	Restricted SPI
Shelf Opco Bermuda Limited	31-Aug-22	Insurance Agent

### Registrations (YTD August 2022)

Type	Date	Total	
<b>Insurers</b>			
<b>Class 1</b>	Indorama Ventures Captive Insurance Co Ltd.	29-Apr-22	<b>8</b>
	Welsch Insurance Ltd.	12-May-22	
	Ironoak Limited	23-June-22	
	BMR Ltd	27-June-22	
	TED Insurance Ltd.	6-July-22	
	Aistrigh Limited	27-July-22	
	Kevlar Insurance Ltd.	15-Aug-22	
	Miracap Insurance Ltd.	29-Aug-22	
<b>Class 2</b>	Southwood Assurance Limited	1-Jan-22	<b>5</b>
	Pembina Insurance Ltd.	24-June-22	
	O&M-Bermuda Insurance Co. Ltd.	1-July-22	
	Third Street Insurance Company (SAC) Ltd.	1-July-22	
	Everglades Reinsurance Company Ltd.	29-Aug-22	
<b>Class 3</b>	TFC Insurance Ltd.	31-Jan-22	<b>1</b>
<b>Class 3A</b>	AVLA Re Ltd.	1-Jan-22	
	Apollo Bermuda Limited	9-Feb-22	
	Fontana Reinsurance Ltd.	25-Mar-22	
	Fontana Reinsurance U.S. Ltd.	25-Mar-22	
	Augmented Re Ltd.	19-Apr-22	

<b>Class 3A</b> contd.	Cadenza Re Limited	20-July-22	<b>7</b>
	Pasaca Insurance Company Ltd.	17-Aug-22	
<b>Class 3B</b>	RiverStone International Bermuda Limited	14-Feb-22	<b>2</b>
	Itasca Re Limited	16-Aug-22	
<b>Class 4</b>	Fortitude International Reinsurance Ltd.	1-Jan-22	<b>1</b>
<b>Class C</b>	Sura Re Ltd.	7-Apr-22	<b>4</b>
	Freestone Re Ltd.	10-May-22	
	Mutual of America Re Ltd.	14-June-22	
	Aflac Re Bermuda Ltd.	25-Aug-22	
<b>Class E</b>	Fortitude International Reinsurance Ltd.	1-Jan-22	<b>2</b>
	Ivy Re II Limited	19-Jan-22	
<b>Restricted SPI</b>	Bellemeade Re 2022-1 Ltd.	5-Jan-22	<b>16</b>
	Triangle Re 2022-1 Ltd.	8-Feb-22	
	Home Re 2022-1 Ltd.	9-Feb-22	
	Fuchsia Re Ltd.	25-Feb-22	
	Sanders Re III Ltd.	4-Mar-22	
	Hestia Re Ltd.	11-Mar-22	
	Montoya Re Ltd.	21-Mar-22	
	Gateway Re Ltd.	7-Apr-22	
	Long Point Re IV Ltd.	19-Apr-22	
	Yosemite Re Ltd.	27-Apr-22	
	Eagle Re 2022-1 Ltd.	13-May-22	
	Marlin Re Ltd.	19-May-22	
	Finca Re Ltd	2-June-22	
	Commonwealth Re Ltd.	2-June-22	
Radnor Re 2022-1 Ltd.	19-Aug-22		
Bellemeade Re 2022-2 Ltd.	30-Aug-22		
<b>Unrestricted SPI</b>	Nightingale Re Ltd.	24-Jan-22	<b>1</b>
<b>Collateralized Insurer</b>	Kettle Re Ltd.	12-Jan-22	<b>2</b>
	Vesttoo Alpha P&C Ltd.	25-July-22	
<b>Class IIGB Insurer</b>	Relm Insurance II Ltd.	21-Apr-22	<b>1</b>
<b>Innovative General Business - IGB</b>	Ensure Re Limited	1-Jan-22	<b>2</b>
	Chainproof Digital Asset Insurance Ltd	6-May-22	
<b>Total Insurers</b>			<b>52</b>

<b>Intermediaries</b>			
<b>Agent</b>	Shelf Opco Bermuda Limited	31-Aug-22	<b>1</b>
<b>Broker</b>	ReFlex Solutions Ltd.	8-Mar-22	<b>1</b>
<b>Total Intermediaries</b>			<b>2</b>

As required by the Insurance Act 1978, the Authority maintains a register of licensed entities. This register can be accessed on its website at [www.bma.bm](http://www.bma.bm).

## **Monthly Insurance Assessment and Licensing Committee (IALC) Application Review**

There were 20 insurance applications reviewed in August 2022, comprising 15 new applications and five applications carried forward. Of the 20 insurance applications, 12 were approved by IALC, one was insufficient for review and seven were deferred.

Registration/licensing of approved insurance entities is subsequent to the IALC application process and may be confirmed in future periods.