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## PRESS RELEASE

**For Release: Monday, 3 October 2022**

### **Bermuda Monetary Authority Participates in World Investor Week 2022**

HAMILTON, BERMUDA – Today, the Bermuda Monetary Authority (Authority or BMA) launched its participation in the International Organization of Securities Commissions (IOSCO) World Investor Week 2022. Throughout the week, the BMA will support this IOSCO investor literacy initiative by highlighting ‘smart investor’ habits on its website and Instagram, LinkedIn and Twitter channels. These habits include:

- Investor resilience – A smart investor:
  - Understands that risk exists in all investments
  - Recognises the importance of diversification, especially with respect to protecting investments from losses from a single, unexpected event
  - Plans for life’s unexpected challenges with budgeting strategies to manage risk
  - Conducts research before investing to protect against financial scams
- Sustainable finance – A smart investor:
  - Realises that sustainable finance may be referred to in many different ways, such as Environmental, Social and Governance (ESG) investing, socially responsible investing and impact investing
  - Reviews an investment's disclosure documents to see how it weighs various ESG or sustainable finance factors
  - Considers whether an investment's stated approach to sustainable finance matches the investor's investment goals, objectives, risk tolerance and preferences
  - Understands that each sustainable finance investment opportunity is unique and should be evaluated on its own terms
- Fraud and scam prevention – A smart investor:
  - Verifies that an investment professional is licensed
  - Researches investment opportunities independently before investing
  - Avoids ‘get rich quick’ and ‘can't lose’ schemes; if it looks too good to be true, it probably is
  - Never feels rushed and ignores over-the-top sales pitches and pressure to invest right on the spot
  - Is suspicious of requests to wire money out of the country
  - Never discloses personal information on an unexpected call or other communication

- Ensures the use of strong passwords and good data security practices such as two-factor authentication on accounts containing financial data
- Crypto assets – A smart investor:
  - Understands the risks that are associated with crypto assets
  - Does not forget about the importance of due diligence when considering any investment opportunity, including crypto assets
  - Recognises the warning signs of investment fraud
  - Never invests based solely on a celebrity endorsement

The public can find daily tips on the Authority's following social media channels:

- Instagram: <https://www.instagram.com/bermudamonetary>
- LinkedIn: <https://bm.linkedin.com/company/bermuda-monetary-authority>
- Twitter: <https://twitter.com/bermudamonetary?lang=en>

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